

Nvest Wealth Strategies, Inc.
10268 Sawmill Parkway; Powell, Ohio 43065
614-389-4646
www.nvestwealth.com

Form ADV, Part 2A: Firm Brochure

This brochure provides information about the qualifications and business practices of Nvest Wealth Strategies. If you have any questions about the contents of this brochure, please contact us at 614-389-4646 and/or info@nvestwealth.com. The information in this brochure has not been approved or verified by the United States Securities & Exchange Commission or by any state securities authority. References throughout to "Item" are required areas of response; we organized them into related topics to enhance understanding. Additional information about Nvest Wealth Strategies also is available on the SEC's website at www.adviserinfo.sec.gov.

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A. Material Changes (Item 2; since last year)

Nvest is owned by William G. Henderly, CFA and Steven G. Henderly, CFA (see below). Jordan M. Acer, CFP, CIMA joined Nvest as an Investment Advisor; his professional experience bio is attached hereto in Form ADV Part 2B, "Brochure Supplement." David Miller, CLU, ChFC, Financial Advisor is no longer an employee or affiliated with Nvest at 12/31/2018; information related to his role was removed from this document. No other material changes are applicable for disclosure with this update.

B. Business of Nvest Wealth Strategies, Inc. (Item 4)

Nvest Wealth Strategies, Inc. (Nvest), founded in May 2006 by William G. Henderly, CFA to provide investment advisory services on portfolios it manages for clients; furnish investment advice through consultations, and may also provide clients with advice on matters not involving securities (e.g.: financial planning issues). William Henderly and Steven Henderly, each own at least 10% of the common stock of Nvest.

Investment management services are available to individuals, pension and profit sharing plans, trust, estates, or charitable organizations, and corporations or business entities (**Item 7, Client Types**) on a fee-only basis. Nvest and its employees adhere to the Fiduciary Standard - providing its services in the best interest of clients. Nvest attempts to open new client account relationships that are \$250,000 minimum.

At December 31, 2018, the aggregate market value of the investments Nvest Wealth Strategies managed for its clients was \$81.0 million. This includes only assets Nvest manages for clients in custody at Charles Schwab & Co, and on which we have full discretion; it does not include the value of assets wherein Nvest advises clients on investment allocations (ie: 401K, 403B, 457, and insurance annuity investment structures).

Types of investments utilized with/for clients include mutual funds (primarily no-load or load waived), ETFs, corporate debt securities (including commercial paper), certificates of deposit, municipal securities, US government securities, and/or exchange-listed or over-the-counter traded stocks/securities. Nvest is not a broker, so it does not buy for its own inventory investments for resale or repurchase for/from clients.

Nvest most often has full discretion (**Item 16, Investment Discretion**) to make investment changes in client portfolios within the parameters established by a Statement of Investment Policy and Limited Power of Attorney for each client portfolio/account.

Nvest tailors its investment management services to the individual needs of clients. Our professionals meet with clients initially and periodically to understand/monitor their financial characteristics. Based upon financial characteristics and investment objectives, suitable investments are chosen for the client portfolio. Portfolios are multi-asset structures consisting of different style no-load mutual funds and ETFs which own bonds and stocks. We manage asset allocations to achieve, or modify/adjust portfolio risk. We do not utilize timing, sector rotation, interest rate anticipation, or other momentum strategies to manage client portfolios. Sometimes, clients request Nvest to hold an investment or cash, which may be different than current strategy being employed.

Financial planning services are provided when requested by the client. We provide simple financial planning; assisting the client and Nvest in validating investment objectives (saving, asset allocation, and return goals) and personal financial goals.

Review of client accounts (Item 13) is quarterly; more often being monthly and ongoing. As deposits/withdrawals occur, portfolio reviews are performed by trained, experienced investment advisor(s). A portfolio review verifies that

specific investments meet client objectives, and that risks are managed via tactical or strategic target allocations. These target allocations are dynamic, and change over time. Rebalancing techniques are utilized to manage portfolio risk and to affect investment strategy. Tax awareness is utilized in portfolio management, but does not drive investment decisions. Investments utilized are generally owned for the long-term, but sometimes positions need to be modified or eliminated in less than one year.

Selection of investments (**Item 8, Investment Analysis, Strategy & Risk**) is based upon ongoing due diligence factors consisting of quantitative (historical performance, risk/return measures, and etc.) and qualitative (management and research staff experience, buy and sell discipline, risk control techniques) factors.

All investments possess risk (due to changing markets, inflation, interest rates, taxes, and etc.). Risk factors are assessed and discussed with clients; diversification of investments is pursued to manage the degree of portfolio risk.

Portfolios are managed by individual(s) with investment management experience, holding college, graduate, and/or professional designations. We may also employ/utilize individuals with appropriate college and career experience to advise on financial planning, taxes, insurance, and other related financial fields. At this time, Nvest supervised individuals, who manage and advise client portfolios and wealth topics are:

William G. Henderly, CFA Steven G. Henderly, CFA
Jordan Acer, CFP, CIMA

Nvest prepares and sends (via mail or internet) quarterly client reports consisting of investment holdings and performance (**Item 13**). Typically, the custodian provides monthly reports of holdings, transactions and investment earnings.

Investment consulting advice and financial planning activities are offered to clients as requested; investment consulting is on accounts that Nvest is unable to directly manage (ie: 401K retirement accounts and etc.). Advice is offered via consultation for an hourly fee established prior to work (see Section C: Fees & Compensation).

Nvest Wealth Strategies and its employees are independent, and are not part of other financial advisory firms or services. (**Item 10, Other Financial Activities/Affiliations**). Nvest utilizes Charles Schwab for client account custody, and may refer clients (when requested) to other financial professionals (CPA, estate attorneys, independent insurance agents, etc.); it does not receive any referral fees or compensation for/from these referrals.

C. Fees & Compensation (Item 5)

Fees for investment management are asset-based, and/or consulting service fees are hourly charges.

Investment management fees are asset-based on a percentage of market value under management:

- 1.0% on the first \$500,000
- 0.8% on the next \$500,000
- 0.6% on the next \$2 million
- 0.5% on the next \$3 million
- 0.3% on the next \$4 million
- 0.2% for values in excess of \$10 million.

Fees are not negotiable. Fees are payable quarterly in advance based on the market value on the last day of the previous quarter.

Clients with more than one account are aggregated together to calculate the total fee, which is then prorated among accounts. New accounts are billed at the start of the next calendar quarter following the inflow and are pro-rated for the prior quarter depending on when received. Client fees may be deducted by Schwab from account(s), or paid by check; consulting fees are paid by check. If a client terminates, a prorate refund of the quarterly advisory fee is provided unless agreed otherwise (i.e. the pro-rata is for two weeks or less, or is less than \$10).

Clients who are ministers, public charitable or church related 501(c)(3) organization will incur an annual fee of 0.2% of the market value, charged quarterly; extended family incur annual fees at 50% of the tiered rates (above). Employees and immediate family do not incur investment management fees.

Small Roth IRA or Custodial accounts (smaller than \$7,500) may not be charged an investment management fee when client aggregate "relationship" assets exceed \$250,000; when the Roth IRA or Custodial account value exceeds \$7,500, it will be included in the relationship for fee purposes, with a proportional fee being charged.

A client may own a concentrated low basis investment, where the market value is excluded from the investment management fee. Nvest may be requested to liquidate the investment over time, where the client and Nvest determine it appropriate to fee for time/effort to make the transaction.

Nvest fees are separate to costs charged (if any) from custodian, or mutual fund, or separate account manager fees. Mutual fund, ETF fees vary from fund to fund, and are part of the daily Net Asset Value (price of the shares). Brokerage fees may be charged by the custodian to transact a buy/sell of stocks, bonds, ETFs and/or some mutual funds. Often, investment trades are made via brokerage services offered by the custodian/broker.

Nvest does not receive any rebates, incentives, wrap fees (**Item 4d**), or refunds from custodians, mutual funds, ETFs or separate account managers. Further, Nvest does not pay or rebate any fees to clients or other individuals for referrals (**Item 14**). Nvest does not charge performance-based fees (**Item 6**) or other side-by-side management fees (exist when an advisor manages similar client portfolios that have different structures, fee arrangements, or etc.) that could create a conflict of interest.

Consulting fees (for investment review or planning) range from \$50 (for data gathering) to \$200 (for professional expertise) per hour; and may be adjusted from time to time. Clients are quoted these rates before work begins, and may be required to sign an agreement for services that defines hourly or project charges. Client is invoiced monthly as work/consultation is performed, until the project is complete. Consulting activities are not provided to non-Nvest clients. Often, consulting activity fees and charges are not invoiced when the client's assets under management are \$250,000 or greater.

D. Code of Ethics (Item 11), Summary & Disciplinary Information (Item 9)

Nvest adheres to the Chartered Financial Analysts (CFA) Code of

Ethics; a copy of which can be provided upon request, and is also published on our website.

Nvest does not recommend or generally utilize individual securities to/for client accounts. We primarily invest in no-load mutual funds or ETFs, which do not allow clients/investors to “front run”, and thus avoid other conflicts of interest when managing accounts. We are long term investors.

Nvest personnel may also have investment accounts, and own mutual funds, ETFs, and securities identical or similar to those owned by client portfolios. Personnel will purchase investments for clients first; investing in mutual funds/ETFs does not create conflicts of interest. We invest our portfolios the same way we invest for clients.

Nvest does not direct trades to brokerage firms for “soft-dollar” research arrangement, does not offer/pay/receive referral fees or other compensation that could create conflicts of interest.

Further, Nvest or its employees are not general partners or related persons to any partnership where clients are solicited to invest.

Nvest, or its employees, do not have any prior or current legal or disciplinary events (**Item 9, Disciplinary Info; Item 19, State Registered Advisor Requirements**); also see **Part 2B Disclosures**.

E. Trading & Brokerage Practices (Item 12)

Nvest utilizes almost exclusively the brokerage services of Charles Schwab & Co. for the purchase and sale of securities owned in client accounts. The commissions charged by Schwab, from time to time, are discount commissions. Nvest tries to avoid and/or minimize brokerage commissions when making investment decisions; commissions are monitored and reported to clients. Nvest does not receive any compensation from Schwab for trade commissions incurred; thus not creating conflicts of interest. Nvest does not direct brokerage trades.

Nvest does not utilize soft-dollar arrangements for equipment or research. Rather, we subscribe to research or services deemed appropriate, or prepare research necessary to perform the investment management process for clients. Examples of research include fundamental, technical, analysts research reports, periodical and internet research, company or mutual fund information and conversations, and etc.

Nvest executes trades via Schwab; we aggregate a stock or bond trade, or mutual fund/ETF when possible and appropriate; aggregation is pursued to possibly achieve better price execution, and/or may reduce trading commissions (if applicable) to clients.

F. Custody of Client Assets (Item 15)

Nvest utilizes the custody services of Charles Schwab & Co.; they offer access to every type of investment needed to allow us to invest for client needs and objectives. Nvest may instruct Schwab to deduct our quarterly investment management fees from accounts; this is deemed as limited custody for purposes of collecting quarterly fees. Otherwise, Nvest does not custody client accounts/investments. We are not owned, affiliated, or paid any compensation for recommending that client’s custody their accounts at Charles Schwab & Co. Nvest does not receive value, products or research unique to Nvest or its clients, that Schwab does not provide to other investment advisors utilizing Schwab for their client custody. Nvest reconciles client account positions and cost basis

with the custodian daily; Schwab prices investments daily; Schwab sends monthly “brokerage” reports to clients, while Nvest sends quarterly investment reports to clients; these should be compared for accuracy and understanding.

Nvest has client authority in the process of managing client portfolios or to assist with other financial matters, to work with custodians, brokerage firms, banks, accountants, lawyers, or insurance agents necessary to implement investment management or other financial planning strategies. These firms and individuals will be of position, quality and sound financial stature to provide ongoing service to our clients and Nvest.

G. Voting Client Securities – Proxies (Item 17)

Nvest votes proxies on investments held in portfolios on behalf of its clients. As such, we vote in a manner believed to maintain or enhance the value of the investments owned for/by the client. Clients may inquire of Nvest how proxies are being voted, and may share thoughts on issues when inclined. Nvest maintains a record of proxy voting for 12 months.

H. Financial Information (Item 18)

Nvest Wealth Strategies, Inc. is owned by Bill Henderly and Steve Henderly, with each owning at least 10% of the common stock shares; Nvest is not in partnership with any other financial company or other partners. Its financial position is strong, and accounting is primarily maintained on a cash basis. Nvest is not required by regulators (State of Ohio, or SEC) to provide financial results to clients, because it does not custody client assets (which would include collecting prospective fees for services amounting to 6 months or more in advance). The company is an “S” corporation with a calendar year end.

Nvest Wealth Strategies, Inc. hereby certifies that it has filed and maintains registration with the FINRA via its national filing system called the IARD. Nvest is in compliance with state regulations for Ohio and others as required. Further, all books and records of Nvest Wealth Strategies will be preserved and available for inspection as required by law, and are available to state and federal regulatory representatives.

Nvest Wealth Strategies, Inc. maintains a website (in various stages of development and information, which may be located at www.NvestWealth.com, and you may contact us via email at info@NvestWealth.com.

By: William G. Henderly, CFA
January 31, 2019
Nvest Wealth Strategies, Inc.

Form ADV, Part 2B: Brochure Supplement

This Brochure Supplement provides information about William G Henderly, CFA that supplements the Nvest Wealth Strategies, Inc. brochure. You should have received a copy of that brochure. Please contact Nvest if you did not receive the firm's brochure (ADV, Part 2A), or if you have any questions about the contents of this supplement. Additional information about William Henderly is available on the SEC website at www.adviserinfo.sec.gov.

William G. Henderly, CFA¹

SEC CRD #4373195

Bill is the founding owner of at least 10% of Nvest Wealth Strategies common stock; he is principal for the firm, and provides investment advice and management for the firm.

Employment Address: 10268 Sawmill Parkway, Powell, Ohio 43065
Born: November 14, 1953 in Cincinnati, Ohio.

Phone: 614-389-4646

Professional Experience:

Nvest Wealth Strategies, Inc.

since 1977

Investment Advisor/Financial Advisor

Founder; beginning March, 2006

PPC Portfolio Consultants, Inc.

Investment/Financial Advisor

Chief Investment Officer, Sr. Investment Consultant;

October 1994 to September 2009

Ohio Bureau of Workers Comp

Director of Investments

March 1992 to June 1994

Other Professional Participation:

Dave Thomas Foundation for Adoption

Investment Advisory Committee member,
2009 - 2011

Education:

Xavier University

MBA – Finance; 1977 to 1979

Ohio Northern University

BA – Business Administration & Political Science; 1972 to 1976

Chartered Financial Analyst (CFA)

1983 (Charter #7398)

Disclosures:

Bill Henderly has no past, current or pending disciplinary, regulatory, criminal, etc issues. Nor are there any financial issues, business activities, additional compensation arrangements that would create conflict of interest. Nvest and its professionals, via its code of conduct, monitor its employees, officers and owners with respect to advice to its clients and business activities.

This Brochure Supplement provides information about Steven G Henderly, CFA that supplements the Nvest Wealth Strategies, Inc. brochure. You should have received a copy of that brochure. Please contact Nvest if you did not receive the firm's brochure (ADV, Part 2A), or if you have any questions about the contents of this supplement. Additional information about Steve Henderly is available on the SEC website at www.adviserinfo.sec.gov.

Steven G. Henderly, CFA¹

SEC CRD #6155910

Steve provides investment advice and management for clients of Nvest Wealth Strategies. Steve is an owner of at least 10% of Nvest Wealth Strategies stock.

Employment Address: 10268 Sawmill Parkway, Powell, Ohio 43065 Phone: 614-389-4646
Born: October 4, 1981 in Cincinnati, Ohio.

Professional Experience:

Nvest Wealth Strategies, Inc.

since 2004

Investment Advisor/Financial Advisor

November 2006 to present

Information Clearinghouse, Inc.

Research Analyst

September 2004 to November 2006

Diamond Hill Capital Management

Analyst & Trader

January 2004 to September 2004

Education:

The Ohio State University

BS – Business Administration - Finance; 2000 to 2004

Chartered Financial Analyst (CFA)

2008 (Charter #100783)

Disclosures:

Steve Henderly has no past, current or pending disciplinary, regulatory, criminal, etc issues. Nor are there any financial issues, business activities, additional compensation arrangements that would create conflict of interest. Nvest and its professionals, via its code of conduct, monitor its employees, officers and owners with respect to advice to its clients and business activities.

¹ CFA (Chartered Financial Analyst) is a professional designation awarded by the CFA Institute. The CFA Institute promotes the highest standards of ethics, education, and professional excellence for the ultimate benefit of society and financial market integrity. Visit www.cfainstitute.org for information about the requirements and significance of the CFA designation.

This Brochure Supplement provides information about Jordan M. Acer, CFP®, CIMA® that supplements the Nvest Wealth Strategies, Inc. brochure. You should have received a copy of that brochure. Please contact Nvest if you did not receive the firm's brochure (ADV, Part 2A), or if you have any questions about the contents of this supplement. Additional information about Jordan Acer is available on the SEC website at www.adviserinfo.sec.gov.

Jordan M. Acer, CFP¹, CIMA²

SEC CRD #5590975

Jordan provides investment advice and management for clients of Nvest Wealth Strategies.

Employment Address: 10268 Sawmill Parkway, Powell, Ohio 43065 Phone: 614-389-4646
Born: November, 16, 1984 in Columbus, Ohio.

Professional Experience:	Since 2007
<i>Nvest Wealth Strategies, Inc.</i>	Investment Advisor/Financial Advisor
	February 2019 to present
<i>WealthStone, Inc.</i>	Investment Advisor/Financial Advisor
	May 2017 to January 2019
	Investment Operations
	August 2012 to May 2017
<i>Social Security Administration</i>	Contact Representative
	June 2010 to August 2012

Education:

<i>The Ohio State University</i>	BS – Business Administration - Marketing; 2003 to 2007
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Disclosures:

Jordan Acer has no past, current or pending disciplinary, regulatory, criminal, etc issues. Nor are there any financial issues, business activities, additional compensation arrangements that would create conflict of interest. Nvest and its professionals, via its code of conduct, monitor its employees, officers and owners with respect to advice to its clients and business activities.

¹The CERTIFIED FINANCIAL PLANNER™, CFP is a professional, voluntary certification granted by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). It is recognized for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Visit www.cfp.net for information about the requirements and significance of the CFP designation.

²Certified Investment Management Analyst (CIMA) certification signifies that an individual has met initial and ongoing experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. CIMA certificants must adhere to Investments & Wealth Institute's *Code of Professional Responsibility*, and *Rules and Guidelines for Use of the Marks*. Visit www.investmentsandwealth.org/cima for information about the requirements and significance of the CIMA certification.

Nvest Wealth Strategies, Inc.

Client Privacy Policy

Information We Collect About You

You provide us personal information that is private when you complete our investment applications, financial planning questionnaire, or when you provide tax return information. This information varies depending on the services to be provided. Such information may include your: name and address; social security number or taxpayer identification number; assets, liabilities, income; investment activity; accounts at other financial institutions.

We Keep Information Personal

We do not disclose, distribute, or sell information about current or former clients or their accounts to third parties. Except:

- When needed to complete a transaction at your request (open a Schwab account, or obtain a bank loan);
- You direct us to provide information to another (tax accountant);
- When required to do so by law.

How We Protect Privacy Online

Websites we offer will be password protected. The operators of the websites are obligated not to disclose any personal information to third parties.

How We Safeguard Your Personal Information

We restrict access to information about you to those employees who need to know the information to provide service to you. All employees are subject to strict employment policy regarding confidentiality. We maintain physical, electronic, and procedural safeguards to protect your personal information.

We Will Keep You Informed

As required by law, we will notify you of our privacy policy annually. We may modify this policy at any time, and will so alert you of those chances.

If at any time you have concern about your personal information, please share those thoughts with us promptly. We will respond quickly to address your concern, and provide peace of mind.